With rising aspirations linked to the SDGs, commitments of developing countries have multiplied. However, at the operational level major challenges include: managing capital inflows efficiently; domestic resource mobilisation; and addressing capital flight. Developing countries are also challenged by the inadequacy of long term development finance hindering rapid expansion in capacities to take care of the needs of social sector development, infrastructure, industrialisation and also climate change mitigation. Emergence of new institutions along with old actors is a crucial development in this regard. Further, new paradigms of sustainable development have to be mainstreamed in all forms of development financing; and domestic institutional capacities and preparedness have to be revisited. The fulfilment of the AAAA should be central to the implementation of the SDG 17. In this context, the constant and difficult challenges with regards to capital flight; and responding to specific needs of developing countries in areas like industrialisation, SMEs, trade facilitation, skilling and gender, renewable energy and sustainable urbanisation should be prioritised.

**HLPF 2019 SIDE EVENT**

**FINANCING OF SDGs**

Date: 16 July 2019; Time: 3.30-5.00 PM
Venue: UN Office of South-South Cooperation (UNOSSC) Conference Room, FF Building, 11th Floor (Room 1140) 304 E 45th Street, NY 10017

**PROGRAMME**

3.30-3.40 : Welcome Remarks
- Professor Sachin Chaturvedi, Director General, RIS, New Delhi
- Ms. Renata Lok-Dessallien, UN Resident Coordinator in India

3.40-3.50 : Special Address
- Dr Rajiv Kumar, Vice Chairman, NITI Aayog, Government of India

3.50-4.40: Remarks
- Mr. Jorge Chediek, Director and Envoy of the Secretary-General on South-South Cooperation, United Nations Office for South-South Cooperation
- Dr. Debapriya Bhattacharya, Chair and Distinguished Fellow, Southern Voice on Post-MDG International Development Goals, Centre for Policy Dialogue, Bangladesh
- Mr. John W. McArthur, Senior Fellow, Global Economy and Development program, Brookings Institution, Washington, DC
- Dr. Manuel F Montes, Senior Advisor on Finance and Development, South Centre, Geneva

4.40-5.00 : Q&A

RSVP: Dr. (Mr.) Sabyasachi Saha, s.saha@ris.org.in
Ms. Maxine Phang, maxine.phang@unossc.org

* tbc